

Market Mood





LTP	24548.7
R1	24675
R2	24750
S1	24500
S2	24350







- The index formed a bearish candle and closed at 24548.7, down by 93 points however nifty has managed to sustain above the 20 & 50-day Exponential Moving Average (EMA), indicating buy on dip approach
- Immediate support is seen near 24,500, aligning with the breakout level of the recent up-move. Resistance is marked near 24675, which coincides with the highs observed in previous sessions followed by 24750
- The Relative Strength Index (RSI) is placed at the 55 level, aligned with Moving average. 24,500 would serve as a immediate followed by 24350 zone which is aligned with 20 EMA



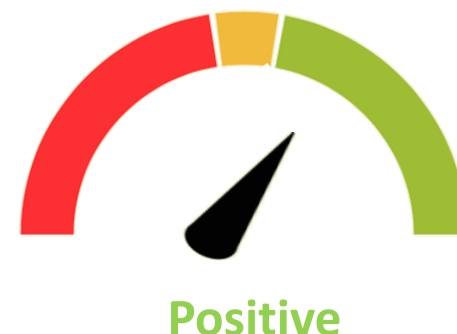
LTP	53216.4
R1	53600
R2	54000
S1	53000
S2	52800

- The index formed a Gravestone Doji candle on the daily timeframe, closing at 53,216.4, down by 174 points, indicating selling pressure from higher levels.
- On From a technical perspective, the Relative Strength Index (RSI) is positioned at 59, aligned with its moving average, suggesting a potential shift in momentum that could drive the index higher.
- The market has been consolidating within a narrow range over the past five sessions, with 53,000 expected to serve as a critical support level. Any pullback toward this zone could present a favorable accumulation opportunity with a cautious approach On the upside, immediate resistance is seen at 53,600

Global Market:

	Dow Jones Futures <small>CFD</small>	43,876.28	-37.84	-0.09
13 Dec, 2024 08:23 IST				
	S&P 500 <small>CFD</small>	6,051.25	-32.94	-0.54
13 Dec, 2024 02:29 IST				
	Nasdaq <small>CFD</small>	19,915.98	-118.91	-0.59
13 Dec, 2024 02:29 IST				
	FTSE	8,311.76	10.14	0.12
12 Dec, 2024 22:20 IST				
	CAC	7,420.94	-2.46	-0.03
12 Dec, 2024 22:20 IST				
	DAX	20,426.27	27.11	0.13
12 Dec, 2024 22:45 IST				

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-3560.01	2646.65

Adv/Dec

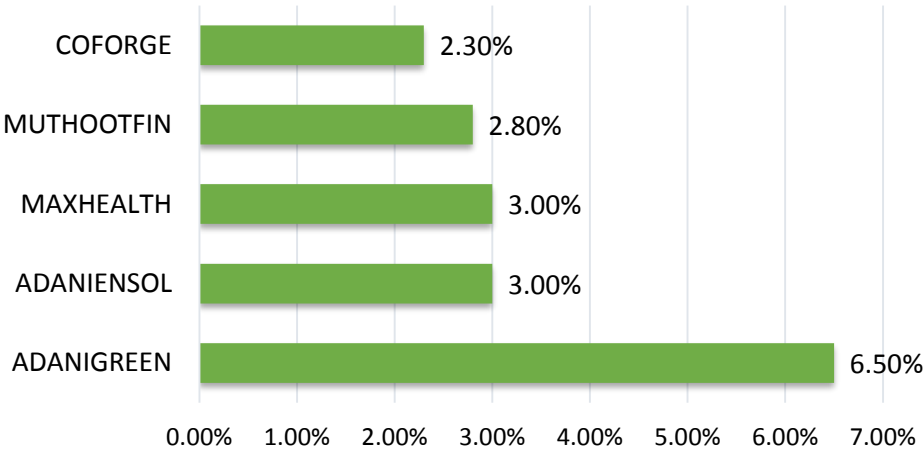
Advance	Decline	A/D Ratio
67	113	0.50

13th December 24

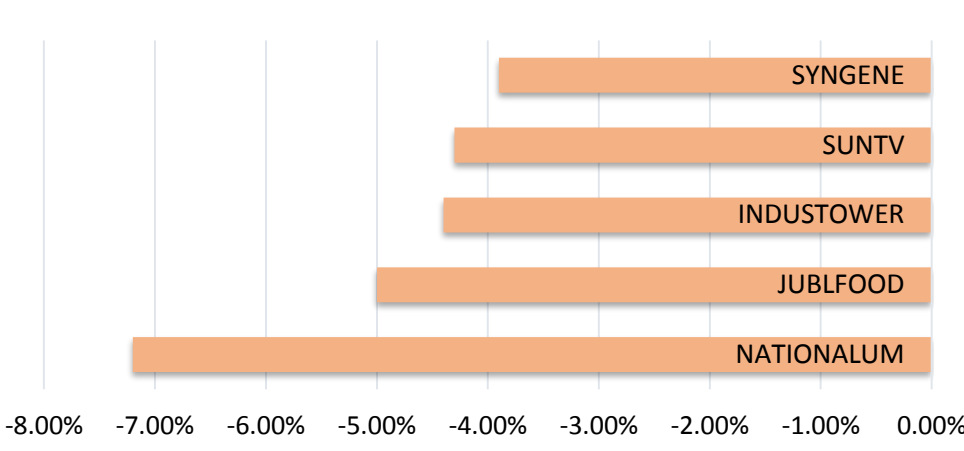
Market Mood



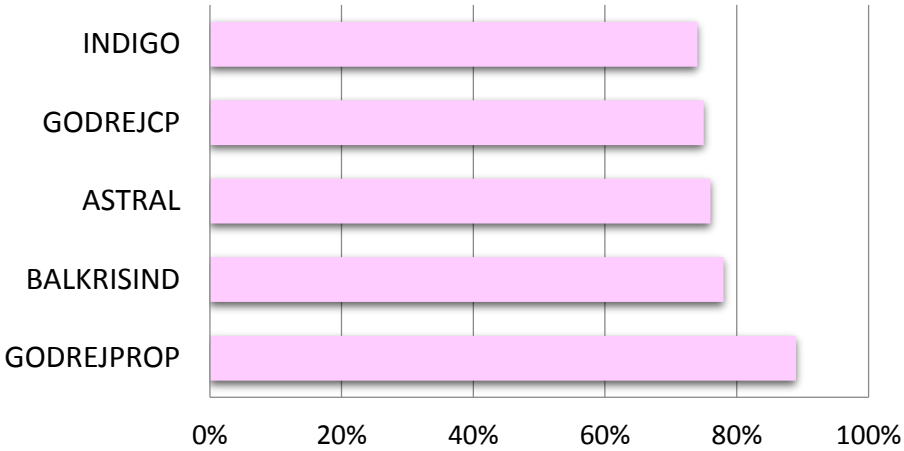
PRICE UP



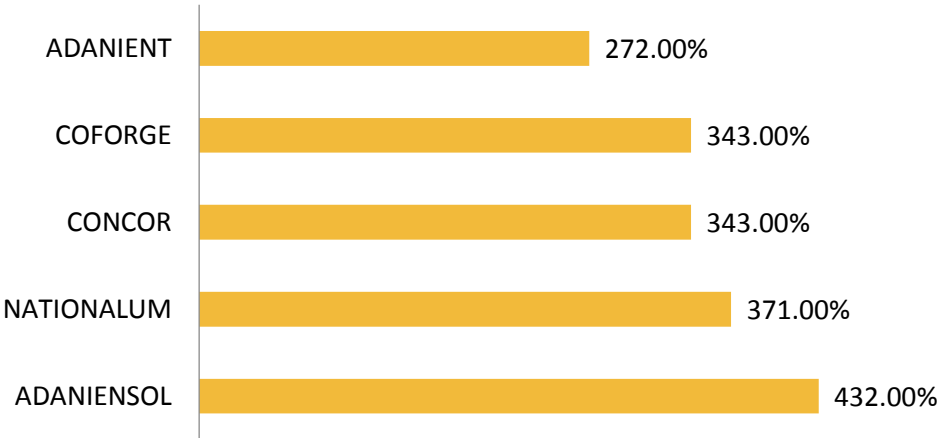
PRICE DOWN



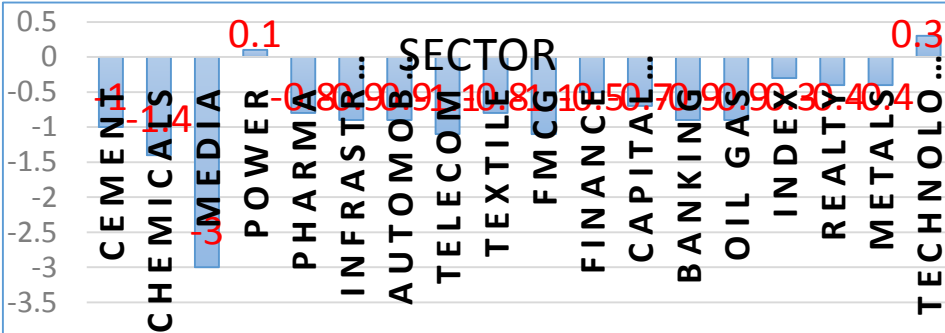
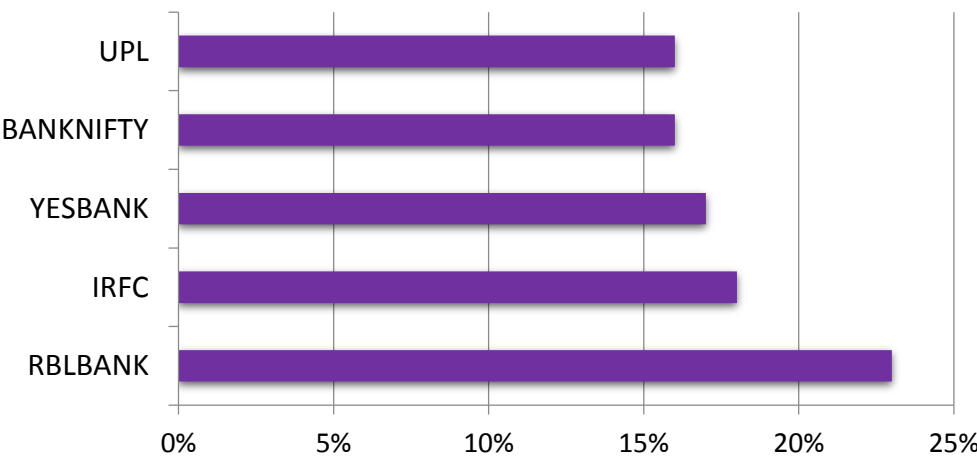
DELIVERY HEAVY



VOLUME UP



ROLL OVER





EVENT Calendar

Date	Event	Expected	Previous
13th Dec 24	UK GDP Return	0.1%	-0.1%
13th Dec 24	IND FX Reserves USD	-	658.09B

Call of the day (Intraday)



BHEL (Intraday)

SELL BELOW : 244 SL : 248 Tgt : 238

BHEL Ltd has extended its decline, down by more than 3%, forming a bearish marubozu candle. The recent false breakout from a double-bottom pattern further reinforces a bull trap in the security signaling a bearish outlook. Additionally, all EMAs are trending downward on the hourly timeframe, confirming negative momentum. The RSI is also moving lower, aligning with the bearish price action.

Delivery Call



EIDPARRY (Delivery)

BUY : 940 SL : 910 (Daily Closing) TP : 1010

On the daily chart, EIDPARRY has successfully broken out of a rising trend line and closed at a record high, signaling the potential continuation of its ongoing uptrend. The significant increase in volume reflects heightened buyer interest at current levels, further supporting the breakout. The Relative Strength Index (RSI) stands at 68, indicating robust positive sentiment. Moreover, the prior consolidation near the breakout zone provides a solid foundation, enhancing the reliability of the breakout.

13th December 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,548.70	-93.1	-0.38	24,644	24738.51	24,453.79	24,358.89
ADANIENT	2,504.00	46.75	1.9	2,565	2626.916	2,442.54	2,381.08
BHARTIARTL	1,610.00	24	1.51	1,638	1666.357	1,581.82	1,553.64
INDUSINDBK	998	13.15	1.34	1,013	1027.869	983.07	968.13
TECHM	1,784.05	21.25	1.21	1,817	1850.254	1,750.95	1,717.85
ADANIPORTS	1,244.15	10.35	0.84	1,273	1302.491	1,214.98	1,185.81
TCS	4,460.00	32.55	0.74	4,503	4545.897	4,417.05	4,374.10
POWERGRID	329.9	2.35	0.72	332	334.8937	327.40	324.91
INFY	1,985.10	10.95	0.55	2,004	2023.814	1,965.74	1,946.39
HCLTECH	1,937.00	6.1	0.32	1,955	1973.721	1,918.64	1,900.28
ICICIBANK	1,330.60	3.1	0.23	1,343	1354.927	1,318.44	1,306.27
JSWSTEEL	1,002.40	2.2	0.22	1,016	1029.94	988.63	974.86
WIPRO	309.55	0.55	0.18	314	318.2408	305.20	300.86
DRREDDY	1,240.40	1.85	0.15	1,256	1271.165	1,225.02	1,209.63
EICHERMOT	4,802.70	0.75	0.02	4,831	4858.35	4,774.88	4,747.05
BAJFINANCE	7,115.00	-0.1	-	7,161	7206.035	7,069.48	7,023.96
SHRIRAMFIN	3,248.00	-0.25	-0.01	3,275	3302.293	3,220.85	3,193.71
TATASTEEL	150.4	-0.2	-0.13	152	154.1365	148.53	146.66
AXISBANK	1,145.00	-2.25	-0.2	1,152	1159.614	1,137.69	1,130.39
HINDALCO	668.8	-1.7	-0.25	680	691.5135	657.44	646.09
HDFCBANK	1,858.00	-5.1	-0.27	1,872	1886.715	1,843.64	1,829.29
M&M	3,059.65	-12.4	-0.4	3,088	3116.803	3,031.07	3,002.50
CIPLA	1,447.25	-6.85	-0.47	1,463	1478.535	1,431.61	1,415.97
SUNPHARMA	1,804.65	-9.35	-0.52	1,820	1835.11	1,789.42	1,774.19
GRASIM	2,656.95	-13.8	-0.52	2,688	2719.281	2,625.78	2,594.62

13th December 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
BAJAJFINSV	1,675.85	-10.65	-0.63	1,686	1696.18	1,665.68	1,655.52
BEL	312.1	-2	-0.64	315	316.9395	309.68	307.26
ULTRACEMCO	11,800.00	-98.5	-0.83	11,908	12016.68	11,691.66	11,583.32
NESTLEIND	2,222.00	-19.05	-0.85	2,248	2274.425	2,195.79	2,169.58
ITC	460.85	-4.4	-0.95	466	472.0395	455.26	449.66
TITAN	3,440.15	-32.95	-0.95	3,485	3530.575	3,394.94	3,349.73
SBIN	853.4	-8.2	-0.95	862	870.8152	844.69	835.98
ONGC	254	-2.6	-1.01	257	260.6903	250.65	247.31
TRENT	6,990.50	-72.8	-1.03	7,069	7148.432	6,911.53	6,832.57
BAJAJ-AUTO	8,974.35	-95.5	-1.05	9,083	9191.212	8,865.92	8,757.49
SBILIFE	1,438.55	-17.6	-1.21	1,464	1489.675	1,412.99	1,387.43
KOTAKBANK	1,773.00	-21.7	-1.21	1,795	1816.327	1,751.34	1,729.67
ASIANPAINT	2,388.00	-29.3	-1.21	2,414	2439.868	2,362.07	2,336.13
MARUTI	11,137.50	-140.25	-1.24	11,299	11459.8	10,976.35	10,815.20
HDFCLIFE	626.5	-8.15	-1.28	639	650.5229	614.49	602.48
RELIANCE	1,261.30	-16.9	-1.32	1,274	1286.435	1,248.73	1,236.16
LT	3,863.20	-53.55	-1.37	3,935	4005.835	3,791.88	3,720.57
TATACONSUM	922	-13.05	-1.4	938	953.5282	906.24	890.47
BRITANNIA	4,820.00	-69.5	-1.42	4,888	4956.327	4,751.84	4,683.67
APOLLOHOSP	7,230.45	-110.35	-1.5	7,331	7432.226	7,129.56	7,028.67
TATAMOTORS	787	-12.1	-1.51	798	809.2681	775.87	764.73
BPCL	301.75	-5.7	-1.85	306	310.7927	297.23	292.71
HEROMOTOCO	4,555.00	-95.45	-2.05	4,639	4723.086	4,470.96	4,386.91
COALINDIA	407.9	-9.05	-2.17	415	422.9942	400.35	392.81
HINDUNILVR	2,345.90	-55.45	-2.31	2,390	2434.871	2,301.41	2,256.93
NTPC	355.9	-9.6	-2.63	366	375.7384	345.98	336.06

HARSHITA DARAK
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137